

Press release

- 100% of BU Body Panel „Cartec“ were acquired by Deutsche Werkzeugbau GmbH
- First add-on transaction to Gebr. Rath Werkzeugbau
- Future growth through cooperations and further acquisitions

28.02.2020 **Göppingen** – Accursia Capital’s Deutsche Werkzeugbau GmbH acquires BU Body Panel of Schuler Pressen AG including the 200 employees at the two branches in Göppingen and Weingarten.

The Business Unit will from now on operate as Cartec Tooling GmbH as part of the Deutsche Werkzeugbau (DWB), which also holds Gebr. Rath Werkzeugbau GmbH in Kreuztal. The latter was already acquired in 2018 from Linde+Wiemann. Cartec Tooling GmbH and Gebr. Rath Werkzeugbau GmbH stay legally independent from each other.

Cartec is specialized in manufacturing tools for exterior car body parts. It therefore provides a perfect complement to Gebr. Rath Werkzeugbau’s portfolio, which is focused on highly resistant materials for the automotive industry.

Schuler’s Chairman of the Executive Board Domenico Iacovelli explained: „We intensively searched for the best solution for our toolmakers in this difficult phase of the market. Within the new Deutsche Werkzeugbau group the experts have despite the problems of the current market better long-term chances to develop and grow. Furthermore, Schuler Pressen AG can reinforce its focus on the original core business press manufacture and the related services.“

“Accursia’s goal is the establishment of an international industry holding with focus on the production industry through a buy&build approach”, said Martin Scheiblegger, CEO of Accursia Capital. “An essential part is tool manufacturing.“

About Accursia Capital

Accursia Capital GmbH is a Munich based industry holding, which acquires and manages mid-sized companies. The typical transaction targets have significant operational improvement potentials. Accursia’s investment focus includes succession planning, restructuring and turnaround cases as well as complex carve-out projects.